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BREAKING NEWS

Council approves Sweetwater deal 4-1

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Decatur City Council voted 4-1 today to approve a \$40 million incentive package for the proposed Sweetwater development at the I-65/565 interchange in Limestone County.

Councilman Billy Jackson voted against the plan.

Decatur offered up to \$12 million for land and infrastructure, and \$28 million in sales tax rebates for the proposed 125-acre development.

The development, on the southwest corner of the interchange, would include an unidentified anchor tenant, believed to be a Bass Pro Shop, a hotel with at least 250 rooms and three restaurants, with each restaurant generating at least \$73,500 in annual city revenue.

Decatur would take out a \$12 million bond to finance up to \$9.5 million in infrastructure, which would include highway access to Sweetwater, all on-site utilities and streets, and up to \$2.5 million to purchase the land, owned by Mitchell-Frazier Farms.

Mayor Don Kyle said this incentive deal doesn't go into effect unless Limestone County and the state offer financial help. If they do, a final development agreement will be drafted and go to the council for consideration.